10th Conference on Real-Time Data Analysis, Methods, and Applications

Sponsored by the Federal Reserve Bank of Philadelphia, CIRANO, CIREQ, and IAAE

Friday, October 10, 2014

8:00 a.m.–8:50 a.m.	Continental Breakfast
8:50 a.m.–9:00 a.m.	Welcome
9:00 a.m.–10:00 a.m.	*Signals from the Government: Policy Uncertainty and the Transmission of Fiscal Shocks* Giovanni Ricco (London Business School), Giovanni Callegari (European Central Bank), and Jacopo Cimadomo (European Central Bank) **Discussant:** Thorsten Drautzburg (Federal Reserve Bank of Philadelphia)
10:00 a.m.–11:00 a.m.	*Fundamental Disagreement* Philippe Andrade (Banque de France), Richard Crump (FRB NY), Stefano Eusepi (FRB NY), and Emanuel Moench (FRB NY) **Discussant:** Ricardo Reis (Columbia University)
11:00 a.m.–11:30 a.m.	Refreshments
11:30 a.m.–12:30 p.m.	*Analysing Data Revisions with a DSGE Model* Dean Croushore (University of Richmond and FRB Philadelphia) and Keith Sill (FRB Philadelphia) **Discussant:** Tara Sinclair (George Washington University)
12:30 p.m.–2:30 p.m.	Lunch Discussion by Athanasios Orphanides (Massachusetts Institute of Technology)
2:30 p.m.–3:30 p.m.	*Are Professional Forecasters Bayesian?* Sebastiano Manzan (City University of New York) **Discussant:** Kajal Lahiri (State University of New York, Albany)
3:30 p.m.–4:00 p.m.	Refreshments
4:00 p.m.–5:00 p.m.	*Term Structure of Inflation Expectations and Real Interest Rates: The effects of Unconventional Monetary Policy* Boragan Aruoba (University of Maryland and FRB Minneapolis) **Discussant:** James Nason (North Carolina State University)
5:00 p.m.–6:00 p.m.	*Indeterminancy and Learning: An Analysis of Monetary Policy in the Great Inflation* Thomas Lubik (FRB Richmond) and Christian Matthes (FRB Richmond) **Discussant:** Athanasios Orphanides (MIT)
6:00 p.m.–6:15 p.m.	Break

6:15 p.m.	Reception

Saturday, October 11, 2014

8:00 a.m.–8:30 a.m.	Continental Breakfast
8:30 a.m.–9:30 a.m.	*Real-Time Nowcasting Nominal GDP Under Structural Break* William Barnett (University of Kansas), Marcelle Chauvet University of California, Riverside), and Danilo Leiva-Leon (Bank of Canada) **Discussant:** Tatevik Sekposyan (Texas A&M)
9:30 a.m.–10:30 a.m.	*Nowcasting the Business Cycle in an Uncertain Environment* Knut Aastveit (Norges Bank), Francesco Ravazzolo (Norges Bank and BI Norwegian Business School), and Herman van Dijk (Erasmus University Rotterdam and VU University Amsterdam) **Discussant:** Mark Watson (Princeton University)
10:30 a.m.–11:00 a.m.	Refreshments
11:00 a.m.–12:00 noon	*Forecasting with Dynamic Panel Data Models* Laura Liu (University of Pennsylvania), Roger Moon (University of Southern California), and Frank Schorfheide (Yonsei University) **Discussant:** Jonathan Wright (Johns Hopkins University)
12:00 noon–1:00 p.m.	*Real-Time Forecasting for Monetary Policy Analysis: The Case of the Sveriges Riksbank* Jens Iversen, Stefan Laseen, Henrik Lundvall, and Ulf Soderstrom (Sveriges Riksbank) **Discussant:** Edward Herbst (Federal Reserve Board)
1:00 p.m.	Lunch