2018 Conference on Real-Time Data Analysis, Methods and Applications

Sponsored by: The Federal Reserve Bank of Philadelphia

Friday, October 12th 2018

8:00 to 8:50	Continental Breakfast
8:50 to 9:00	Welcome
9:00 to 10:00	*Estimating the Natural Rate of Interest in Real Time* Sergiy Kasyanenko (World Bank) and **David H. Papell** (University of Houston) Discussant: **Anna Orlik** (Federal Reserve Board of Governors)
10:00 to 11:00	*Potential Output Pessimism and Austerity in the EU* **Pei Kuang** and Kaushik Mitra (University of Birmingham) Discussant: **Athanasios Orphanides** (MIT)
11:00 to 11:30	Refreshments
11:30 to 12:30	*Measuring Geopolitical Risk* **Dario Caldara** and Matteo Iacoviello (Federal Reserve Board of Governors) Discussant: **Chiara Scotti** (Federal Reserve Board of Governors)
12:30 to 1:30	Lunch
1:45 to 2:30	*The Impact of Brexit on UK Businesses: Evidence from the Decision Maker Panel* Nick Bloom (Stanford University), Phil Bunn (Bank of England), Scarlet Chan, **Paul Mizen** (University of Nottingham), Pawel Smietanka (Bank of England), and Greg Thwaites (Bank of England)
2:30 to 3:30	*Machine Learning for Regularized Survey Forecast Combination: Partially-Egalitarian Lasso and its Derivatives* **Francis X. Diebold** (University of Pennsylvania) and Minchul Shin (University of Illinois) Discussant: **Mark Watson** (Princeton)
3:30 to 4:00	Refreshments
4:00 to 5:00	*The Conquest of Inflation Credibility in the US* **Marco Del Negro** (Federal Reserve Bank of New York), Roberto Casarin (University Ca' Foscari of Venice), and Francesco Ravazzolo (University of Bozen/Bolzano) Discussant**: Frank DiTraglia** (University of Pennsylvania)

5:00 to 6:00 *Expectation Formation Following Large Unexpected Shocks*
Scott R. Baker (Northwestern University), Tucker S. McElroy (US Census Bureau), and **Xuguang S. Sheng** (American University)
Discussant: **Stefano Eusepi** (University of Texas, Austin)

6:15 onwards Reception

Saturday, October 13th 2018

8:00 to 8:30 Continental Breakfast

8:30 to 9:30 *Rationality and Subjective Bond Risk Premia*
Andrea Buraschi (Imperial College), Ilaria Piatti (University of Oxford), and **Paul Whelan** (Copenhagen Business School)
Discussant: **Jonathan Wright** (Johns Hopkins)

9:30 to 10:30 *From Fixed-Event to Fixed Horizon Density Forecasts*
Gergely Ganics (Bank of Spain), Barbara Rossi (Pompeu Fabra) and **Tatevik Sekhposyan** (Texas A&M University)
Discussant: **Todd Clark**

10:30 to 11:00 Refreshments

11:00 to 12:00 *Survey-Based Multivariate Density Forecasts*
Florens Odendahl (Pompeu Fabra)
Discussant: **Shaun Vahey** (University of Warwick)

12:00 onwards Adjourn and Lunch

Organizers:

Dean Croushore (University of Richmond)
Domenico Giannone (Federal Reserve Bank of New York)
Keith Sill (Federal Reserve Bank of Philadelphia)
Shaun Vahey (University of Warwick)
Simon Van Norden (HEC Montreal)